

From: Richard J. Samson
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Subject: Reg. Z

Comments:

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Name: Richard J Samson

Comments:

This proposal will be highly damaging to the Real Estate market. Even with excellent credit, banks wont lend you money on investment homes. Seller notes are an excellent way for investors to buy real estate, so they can fix it up to mortgage standards and sell on. It will also restrict those with damaged credit getting back into home ownership. The real estate market needs all the help it can get. This will be a severe hindrance to a vital sector.