From:Jerry D PowersProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 18, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Jerry D Powers

Comments:

You need to exempt owner financing from this regulation. It creates a viable alternative for buyers who otherwise could not buy a home. Your reg as written, would destroy this opportunity.