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Comments:

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Please don't take my seller finance retirement away. For 25 years I have rented in the lowest income areas of Orlando providing affordable housing. Except for 2004-2005 boom no one in these low areas could sell a house with regular financing. When I retire I will have to seller finance these homes and take payments over several years as a supplement to social security. If you outlaw seller finance mortgages or require poor but good people to qualify for conventional mortgages you will outlaw all sales in the most downtrodden areas of this country. When I'm too old to manage my properties they will just end up falling apart and become eyesores if I am not allowed to seller finance. In the mid 90's I bought 9 properties from someone who has been receiving monthly payments that provide for his retirement. I want to do the same thing when I get old.