

From: Scott McCarter
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Comments:

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Name: Scott McCarter

Comments:

I would like to take this opportunity to comment about the proposed IMMAAG ability to repay regulations. I am highly opposed to more government intervention. What ever happened to the free enterprise system? If the lending institution is willing to make the loan then it is their problem. No lender is going to be in business for long if they continue to make loans that will not perform. The borrower should be smart enough to know whether or not they can make the payments. Nobody is forcing them to take any loan. If the borrower can sue the lender for making a loan that they could not repay then this is an even worse regulation. In conclusion, our government already has way too much involvement in the lives of American citizens. I think it is time for people to grow up and take responsibility for their actions. I oppose this new regulation.