From:Douglas E BettyProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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Comments:

I buy bank foreclosures in severely depressed areas. I spend lots of money rehabbing them and preparing them for sale. Banks will not loan money to people in these neighborhoods. Independant privately held mortgages (sellar financing) are the only way to make housing affordable to these people. Please do not take away the right for people in poor neighborhoods to buy an affordable home.