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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 19, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
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Comments:

I have a fear that this will effectively block private seller financing of Real Property unless you plan to include an appropriate exception. Sellers typically must offer seller carried financing for properties where private third party (bank) financing is denied. In a free economy (especially a declining one) I would think you would want to protect this right. In many of these instances, purchasers or properties already can't qualify for bank financing and there must be an alternative available. If the lending community decides negatively, often on privately devised standards; and if the Federal Reserve defacto blocks this right I believe there may be some very real Constitutional issues at stake here.