From: Laura R Abbott

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 19, 2011

Proposal: Regulation Z; Truth in Lending

Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Laura R Abbott

Comments:

STOP THE INSANITY! The banks have screwed up in such a major way, now we're going to punish law-abiding, hard working homeowners who might want some cash flow instead of all their equity upfront? This is none of my government's business. My home is MY asset and it ought to be MY choice to sell it over time to a buyer if I want. My mother is selling one of her two homes through owner financing to provide additional income to her for the next ten years, since she can't rely soly upon social security.