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These changes effectively eliminate seller financing which is a driving force in the real estate market today. With bank requirements of 20% down it is near impossible for young couple to find enough money for a downpayment on a home. Rents are typically 50% more than home ownership cost, and by eliminating seller financing, this group will remain renters and not be able to build long term equity in their own home. The FED will be driving this country closer to a double dip recession by implementing these rules.