

From: Gene M Mackin  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

---

Comments:

Date: Jul 19, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
Name: Gene M Mackin

Comments:

This bill will take away my right and the rights of my clients to create a mortgage on there own home. I have the right to own my home and the Government dose not have the right to tell me how I can sell the home. Unlike a bank or mortgage company I am not giving the buyer money to purchase the house. I am letting the buyer pay me my equity with payments over time. This bill will stop millions of people from buying a house. Buyers who would not qualify for conventional financing. If I wish to take a chance an let someone give me payments, the is my choice. Don't enact this amendment and drastically reduce the Real Estate market at a time when we can least afford to do so. Thank you for listening to my objections.