

From: Heritage Custom Homes, Steve
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 19, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: STEVE
Affiliation: HERITAGE CUSTOM HOMES

Comments:

I build about 25 homes per year and have to finance a some of them every year. This has allowed me to keep building in these tuff times (I used to build 40-50 house a year). If you take away my ability to EASILY finance these houses, i will have to close my doors and YOU will have another 35 (just from my company) people collecting unemployment checks. This doesn't include several of my subcontractors who rely on my company to keep paying their bills. DON'T MESS WITH THIS....