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Comments:

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SELLER FINANCING IS NOT THE PROBLEM BUT THE SOLUTION In Central Florida it is very hard for most home buyers to get a mortgage loan. They suffer from new jobs or poor credit. The only game in town for them to buy is seller financing. A high percent of our home sales here are using seller financing. If you put any restrictions on seller financing, this will have a strong negative effect on the economy here. Sellers need the flexibility to offer financing to sell homes under their own terms and they are not the same as used by banks. The proposed regulations would keep sellers from being able to sell their homes in this terrible economy. Seller financing is something that does not need to be regulated and will not be good for buyers or sellers. Do not lump private transactions in with bank transactions. Sincerely, Clifford Jordan