

From: Charles E. Primm  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

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Comments:

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Ref. ADDRESSES: You may submit comments, identified by Docket No. R-1417 and RIN No. 7100-AD75, by any of the following methods: Agency Web Site: <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm>. Federal eRulemaking Portal: <http://www.regulations.gov>. Follow the instructions for submitting comments. E-mail: [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Seller held financing is governed by property rights law of the States as the legal owner of given parcel. The restriction or legal requirement proposed by Dodd Frank Act to qualify a buyer is unconstitutional and will be challenged by every state. The ownership and control of privately owned real property is clearly a States Rights issue. The owner may dispose, sell, convey, lease, contract, mortgage, refinance his own real property as he sees fit and proper. He may mortgage said property as the mortgagee as a form of conveyance or sale. These laws are the laws of the states and are not of that of the Federal Government. Dodd Frank has no legal jurisdiction regarding the privately seller held mortgages of an owner's real property. Clearly unconstitutional