From: John Alexander

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 19, 2011

Proposal: Regulation Z; Truth in Lending

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Comments:

The proposal will hurt a lot of older people who want to sell their home and hold the paper to get a nice monthly income payment. I don't want a lump sum so can earn a whopping 1.5% in a long-term CD. I'd much rather sell my home to a deserving buyer and get 4%-5% on my money. Plus, a nice nest egg in the 10-20% down payment. PLEASE DO NOT HURT US LIKE THAT. Thank you. John Alexander