From:Michael JennessProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 20, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Michael Jenness

Comments:

this is the most single ridiculas legistration i have ever seen! Parents would not be able to loan money to children. Grandparents to grandkids or individuals to friends in need without worrying about having a claw back to lose thier money in the first three yrs. plus not getting an interest rate to reflect the additional risk. Crazy!