

From: Sid Finch
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

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Name: Sid Finch

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R1417 Sirs: Please allow Mom a living. Dad passed early and us kids are out. She is a sharp old lady. She wouldn't give away the farm. It is time for her to sell. A seller carried mortgage will get her a good price and a livable monthly income with decent interest too. The proposed ruling will reduce the available buyers to near Zero. Requiring conventional loan standards, the buyers will simply not qualify. This older house may not qualify either without extensive repairs. Mom and the buyer can come to practical and fair terms with out regulatory help. Please don't rule out the good and capable people. Thank You,
Sid Finch