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Subject: Reg. Z

Comments:

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I cannot believe how the Federal government continues to usurp individual rights not given it by our constitution. Regardless of the merit or lack thereof of any sort of legislation as has been proposed, the Federal Government, much less the Fed, has no business regulating a transaction between two individuals, companies or otherwise within the state of Florida or any other state. The federal government gave us the real estate bubble by meddling in affairs to begin with, and encouraged the financial system to get completely stupid by lending to people who could not repay the debt. Didn't the federal government create and subsidize Fanny Mae and Freddie MAC to begin with and encouraged lending to those who could not afford it. Now that all this bad mortgage paper is out there and the banking system is brimming with unrecognized losses, is this just another way of trying to wet its beak with a few more of our dollars. This by stealing the rights of individuals to buy and sell on

their own terms. The spreading cancer continues as the enemies of the US continue to eat and defeat us from the inside.