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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

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Comments:

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Comments:

This rule prohibits Seller Financing and, in this economy, it is a large step in the wrong direction. Seller financing is often the only way a seller (often a seller desperate to sell their home) can make the sale happen. With the tightening by banks for extending credit, it is also often the only way a Buyer can buy a home. A citizen would think that instead of eliminating ways for ordinary citizens to buy and sell their homes in this economy, the government, the Federal Reserve and the banks would not only continue to allow ways that have been successful in the past but certainly not eliminate those ways that continue to work in this economy. If this proposed rule was intended to deal with the frauds perpetuated by some banks - it totally misses the mark and punishes innocent parties instead. Please do not adopt this rule or any rule that prevents 2 citizens from doing business in a way that has existed for decades and that continues to make life more difficult for the ordinary citizen. Thanks for the opportunity to comment.