

From: Jim A Misko  
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Subject: Reg. Z

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Comments:

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Name: Jim A Misko

Comments:

This is an unlawful seizing of a home owners equity by lending interests. A person should be free to sell his property to anyone he wants to without resorting to the banking requirements for a loan. I can see a potential problem if the sale is subject to an existing mortgage and a lender may eventually have to take it back, but the lender then has more than one party to look to. This is not good legislation.