From:Diane HilliardProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 20, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Diane Hilliard

Comments:

To those that have the "power" to NOT enforce this proposal, please think about one of the most important "American Dreams" in America TODAY which is "Homeownership". IF this law is passed, those that are less fortunate and do not have ANY credit, or GREAT credit; which equals "bad credit"; will NEVER have the opportunity to experience "homeownership". This economy has taken it's toll on "many" Americans that have had "excellent credit". One thing for certain, when times get tough decisions must be made to either "starve" OR "pay rent or mortgage" out of the bills waiting to be paid. And with absolute certainty, buying food and paying the mortgage will always come "first" if at ALL possible. Please do not "force" people that are less fortunate to have excellent credit and lower income to be "forced" to pay rent; without experiencing the "American Dream" of owning their own home. I pray that others will join me in my efforts to save "seller financing" as an option for homeownership...