

From: Thomas M Roe  
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

---

Comments:

Date: Jul 20, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
Name: Thomas M Roe

Comments:

I find it interesting that with the proposal of this new Regulation Z, that even though there remains a dearth of problems in the mortgage(Fannie Mae and Freddie Mac)business and that problems inherent to those quasi-governmental agencies has not had resolution and more specifically all the foreclosures, that a new regulation is being proposed, specifically to rule out the possibility that seniors wanting to sell a carry back note will in the future not be able to because of over zealous bureaucratic abuse,allegedly to protect the seller, but now needing to go thru the maze of banking criteria to sell their note. There has been no signiifcant reform of the hedge fund investors and they along with the credit markets still appear to skirt around any reforms enacted. Why not have more focus on the big institutions in lieu of the mom and pop sellers of their note. Thank you. Thomas M. Roe