From: CR Townsend

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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Comments:

The Feds should ENCOURAGE home-ownership and lending, not RESTRICT it. In the period between 2000-2007 home-ownership exploded. This was due to some very creative financing programs. Though maybe too creative, it has now become too restrictive and as more and more of Dodd-Frank is implemented, we will see a further decline in home-ownership, an increase in foreclosures and a flat housing market. It will result in an UNHEALTHY housing market. This is not a good plan!