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Comments:

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PLEASE folks. We DON't need more government regulation in the housing segment of the economy. Why don't you meet with people who have purchased homes through owner financing and find out about the fact that they would NOT be home owners if not for owner financing due to government regulations that are already eliminating them from possible home ownership. WHY are you trying to destroy the American Dream of home ownership? What POSSIBLE benefit could that be to the overall well-being of the country? PLEASE don't enact this law. You will be devastating the working class of this country. Wealthy can afford to qualify for home loans, but the average self-employed, newly employed and people who have lost their jobs due to government policies already in place will NEVER be able to own a home. AND what about the Baby Boomers who are looking to sell their homes through owner financing for income to support themselves as they age? That stream of income will be eliminated. I cannot even conceive of what the government is planning next to hurt it's citizens. I dare not imagine. The people making these bills do not live in the REAL world. They are sitting on Capital Hill spitting out these regulations that do not affect them. I would only hope that they would have to live through what they are trying to put we citizens through. Finally, PLEASE DO NOT enact this regulation.