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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 20, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
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Comments:

As someone who works full-time in Real Estate with an emphasis on seller financing, I think revocation of this platform would be extremely detrimental to society as a whole. It blows my mind that the government would seriously consider this given the economic state. I've personally seen the dreams of home ownership reached and achieved by families due to seller financing. To take this away contradicts a major staple for which our country stands. From a strictly financial standpoint, this would cripple an already crippled economy. Properties will sit for years longer than they would with seller financing. They'll be left uninhabited which leads to terrible things for properties, neighborhoods, cities, states and our country (see Detroit for a further example). The banks will have to take back millions more properties and they're lending potential will shrink even further. Then what? I do not believe homeowners should be forced to suffer because of big banks faulty past. I cannot believe the government is even considering this as some sort of option.