

From: Jose A Negron Jr
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Comments:

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Name: Jose A Negron Jr

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By taking the seller home financing away, you further damage the real estate economy by making it more difficult for the people with less than perfect credit who cannot qualify for a mortgage. Why would you give the buyer a 3 year right of rescission (allowing them to cancel the sale at any time)? This makes no sense at all and it seems like buyers will use this to their advantage and sellers will no longer be able to confidently sell there home. I also think this will open the doors for predatory lending tactics. How will the small builders provide financing to buyers who cannot qualify for FHA or conventional financing?