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Subject: Reg. Z

Comments:

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Comments:

Passing this rule will prevent a lot of myself and a lot of my clients from achieving home ownership... Right now the Banks are NOT lending...so the only other way for a lot of these well qualified buyers to own a home is through seller financing... Secondly, a number of my clients are at retirement age, and due to health reasons, need to sell their home and move to warmer climates.. One in particular almost lost his home to a tax lien because he could afford to keep it due to health reasons and had 3 buyers that could not qualify for a mortgage...right now it is seller financed.. taxes were paid up from the deposit at closing and everyone is happy.