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Comments:

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Comments:

In regard to proposed regulations that would require someone selling their property using owner financing to verify the payer's credit, I would urge that you reconsider and remove such a rule. If a person is selling a property using owner financing, they are by definition keeping their interest in the note and have every reason to do things transparently. They would not sell a property and carry a mortgage note unless they thought it highly likely that the buyer would make the payments. There should be no concern with a bank securitizing a note and abdicating responsibility in this situation, as these are "mom and pop" situations. Any rule that puts constraints on owner financing will cause unnecessary harm to real estate sales, as it will remove a viable method for property owners to sell their property.

Thank you.