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Comments:

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Comments:

Though generally the Doff-Frank regulations help the consumer and the entire mortgage industry, the proposed regulations regarding seller financing should be removed in their entirety. Sellers should have, as they have always had, the right to dispose of their property as they wish, including the sale of their property by self-financing. Demanding buyers qualify with the seller by exposing their financial status completely negates the idea of free and fair negotiation in an open market. Additionally, unscrupulous sellers, not being licensed mortgage brokers, could use the financial information of even numerous potential buyers for identity theft or other illegal activities. Buyers, on the contrary, could gain access to the seller's property and then claim after acquisition and use that the sale was fraudulent. All the proposed regulations for seller financing, in short, create a nest of snakes best left alone. Please eliminate seller financing completely from these regulations.
Thank you for your consideration.