

From: Century 21, Sheryl L. O'Donnell
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

The Dodd-Frank bill serves to put eventually (sooner vs later) licensed ethical Mortgage Brokers and their diligent caring staff out of business. This will give commercial banks a monopoly on mortgage origination, and it will severely limit the availability and cost of credit to consumers. This bill has tied the hands of professional, highly educated and ethical Mortgage Brokers to continue to provide a valuable service. As well, most Mortgage Brokers are small business men/women: this will kill their business and put them either in the streets unemployed/bankrupt or to work for the commercial banks (by the design of the Dodd-Frank bill). What a mistake! What an injustice!

By the way, why are Dodd and Frank still legislating when they should be behind bars for their earlier criminal antics within the housing/mortgage debacle? They both have dirty hands in our realty/mortgage mess. Chris Dodd and Barney Frank should be at minimum tossed out of Congress/Senate, but jail time is truly what they deserve.

The Dodd-Frank bill should be overturned for a multitude of reasons: firstly, it impedes the financial freedoms of consumers and free enterprise; secondly, it does nothing to stop real crooks in lending practices (crooks are in commercial banks, credit unions and mortgage brokerages); thirdly, Dodd and Frank are the "Kettle calling the Pot black!", what a joke and disgrace to Americans suffering a loss of their wealth at the hands of these dirty, ignorant and self-serving politicians who's own legislating, committee tenure and opining were forefront to our nation's realty fall.

All meanwhile, Dodd & Frank pigged out at the trough on freebies (either money and/or sexual pleasure).

Overturn the Dodd-Frank bill!

Sheryl L. O'Donnell
Century 21 AAA North