

From: Curt C Darragh
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Name: Curt C Darragh

Comments:

As a previous mortgage underwriter and now licensed real estate broker I can tell you first hand, the Community Reinvestment Act was the cause of the real estate bubble and the current recession. **ALL MORTGAGES MUST BE MADE BASED ON SOLID UNDERWRITING CRITERIA!** Race should have nothing to do with approving or declining of a home mortgage loan. Allowing people who don't meet underwriting guidelines to purchase a home will only cause more problems for real estate markets which will ultimately have a negative effect on our economy.