From:Desert Eagle Properties, Pam NavaraProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 21, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Pam Navara Affiliation: Owner Broker Desert Eagle Properties

Comments:

It is imperative that private persons (For Sale By Owner, Owner Financing, Assumption, Subject to, Lease Option, Rent to Own)be excluded from this legislation. This is a very integral part of the real estate industry and to impose commercial lending regulations on private transactions is extremely poor judgement. This would only add to the current horrible real estate depression we are experiencing and strip private citizens of their rights. Please rethink this situation carefully. I have been a Real Estate Broker for 21 years and this is a very serious matter I would have never thought could be considered. Please vote to exclude private sales from this legislation. R-1417