

From: Chris N.
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 21, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Chris N.

Comments:

This regulation lacks common sense unless you want to increase the powers of the big banks that are most responsible for causing this mess. Please use common sense that benefits this country and the people. Currently banks will loan to some one fairly new on job, but not some one with a lot of assets and less income. Who would you loan your own money to? Seller financing provides housing for millions who otherwise could not qualify for conventional loans. Allowing both buyer and seller to get what they want. Jumping in the middle of this will cause problems for both and cause more distressed properties and less home ownership by resident owners. Please stand up for the good of this country. This regulation does not. Those that push this enforcement and are not actively involved in common sense regulations that improve situations should be removed from office.