

From: Michael Stone
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 21, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Michael Stone

Comments:

If seller-held mortgages are no longer allowed, more harm than good will come out of this. If someone owns a property, or anything for that matter, it should be nobody's business but theirs how they sell it without any third-party input controlling how it is done. I thought this was the U.S.A.???? For a lot of people, seller-financing may be the only glimmer of hope for a second chance at owning a home. Bad things do happen to good people, and a lot of them deserve a chance to climb out of this mess and to also put a roof over their kid's heads. What other freedoms will be taken from us?!