From:Pat A. RollinsProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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I would like to say, if owner financing is no longer allowed, how will this economy get back on its feet? If I want to purchase a property that needs repair that an owner dose not want to repair, but is willing to owner finance to me and I can put some money down and make repairs to improve the property, and making payment to the owner. Until you get the banks to agree to lend like this there will be a lot more properties in inventory. unless bank are going to improve all the property that that take back and willing to lend on them, the ideal way to improve property and help people get into properties is owner financing.