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Subject: Reg. Z

Comments:

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Comments:

Please do not allow the proposal that adds restrictions on seller financed real estate to go into effect. I have neighbors in their 90s who have a house that has a lot of deferred maintenance. The house would probably not appraise for a retail buyer because of its condition. I would like to purchase this house and renovate it. The success of this project requires that the sellers offer me financing. At their age, a balloon note is the only viable structure. What do you think the problem is with this transaction? There isn't one. Requiring these elderly citizens to comply with the origination requirements will effectively keep me from helping them at a time when they need to transition to a nursing home. I object to these restrictions for practical reasons. I also consider this kind of over-reaching regulation, which restricts free commerce between American citizens, to be a symptom of what's wrong in Washington.