From:Lois GoldfarbProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

Date: Jul 21, 2011

Proposal: Regulation Z; Truth in Lending Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Lois Goldfarb

Comments:

Seller financing should be protected, not destroyed as this new regulation would do. Many buyers need seller financing in order to buy a house, especially with the new bank rules. Sellers can increase their ability to sell their house by offering to carry the note themselves. In this time of such great financial problems, why ruin the market by ending seller financing? It wasn't seller financing thatn brought down the economy. It was the banks, remember?