From: Peter Atkinson

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 22, 2011

Proposal: Regulation Z; Truth in Lending

Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Peter Atkinson

Comments:

I would like to voice my opposition to the owner financing section of Dodd / Frank. I think it is wrong to limit the property rights of individuals to carry back financing on the sale of their own properties any they want. As long as both parties are in agreement to the terms and have access to legal council if they desire. Anything more than that takes away from the ownner's bundle of rights which make it more difficult to sell the property and results in the property being devalued due to extra unecessary restrictions.