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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

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Comments:

This proposal will set the US housing market back. If there is nobody buying this type of mortgage in the secondary market, this type of loan will go away. You don't need a new federal agency for it. Creating a new government agency in this market will kill the overall housing market and put huge burden on the homebuyers and will suffocate our country's recovering economy in a bunch of red tape.