From: Bennett C Greenwood

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

Date: Jul 22, 2011

Proposal: Regulation Z; Truth in Lending

Document ID: R-1417 Document Version: 1 Release Date: 04/19/2011 Name: Bennett C Greenwood

Comments:

I Urge you to exempt seller installment sales from the rule as stated in Regulation Z; Truth in Lending [R-1417]. Thousands of potential Home Owners will be locked out from the American dream. This will backfire with more distressed sellers having even fewer options in which to sell their home. The results will be even more discouraged sellers walking away from their homes which in turn will further add to the ever growing glut of homes owned by the Banks. This growing Glut will further reduce Home Values. I urge you to add this Exemption for seller installment sales from the rule as stated in Regulation Z; Truth in Lending [R-1417]. America, "For the People and By the People"