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Subject: Reg. Z

Comments:

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I think this proposal is off the mark. Please do not enact it. If I have an asset, I should be able to sell it under my terms. This is no different than any other asset, in my opinion. You are trying to take away a vehicle in which I can make money, instead giving the opportunity to a bank. I should be able to make 7-10% on my asset if a buyer and I agree on terms. This is not fair that you limit this. Go back 100 years-if I own land and want to sell it to you and you agree to pay \$100 a year for 20 years, why would you stop it? Please stop interfering with perfectly fine things. Can people cheat someone? Yes, that is why we have the laws, like foreclosing on the property. Removing seller-financing, or limiting it in this way is not the right thing to do. If people don't do their homework and 'qualify' their buyer/borrower, why should the BIG government get involved? Seller-financing is how I bought my \$260K home, and how I planned to sell it someday.