

From: James Smith  
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Name: James Smith

Comments:

If two small private parties wish to get together and enter a contract at whatever terms they find mutually advantageous, we should not be telling them what is allowed and what is not. That there may be some that feel regulation is necessary of the larger institutions originating loans and such is recognized, but attempts to create a one-size-fits-all regulatory response for the myriad of individual two-person transactions will never work and will reduce the market's ability to function. Private individual parties or transactions below a certain threshold should never be considered, regulated, or restricted so that buyers and sellers in abnormal situations can find a mutually beneficial resolution. At a maximum, their requirement should be to give an amortization schedule and payment agreement as already defined today for mortgage lending.