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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

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Comments:

Date: Jul 22, 2011

Proposal: Regulation Z; Truth in Lending  
Document ID: R-1417  
Document Version: 1  
Release Date: 04/19/2011  
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Seller financing has always been the alternative to government regulated financing. It is a meeting of the minds between two private individuals who negotiate an arm's length contract to purchase property using an installment sale. The seller determines in good faith and documents that the buyer has a reasonable ability to repay the loan. The implication is that the seller must use the ability-to-repay underwriting requirements when offering seller financing consistent with the Dodd-Frank Act which amends the Truth in Lending Act. This new, proposed rule is 169 pages long: <http://snipurl.com/fedrule>  
Please do not pass a stipulation that prohibits two individuals from agreeing upon terms which will allow many would be home owners a chance at home ownership and sellers the ability to sell in a very tough market. Thank you.