From: Wayne Stegeman

Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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Proposal: Regulation Z; Truth in Lending

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Comments:

As in investor and holder of seller financed contracts, I urge the parties involved in this legislation to keep seller financing as an alternative to bank financing. Seller financing is necessary to keep the real market alive. I have over thirty years experience in the real estate business and have experienced that during down turns, seller financing is the one area in which helps keep the markets moving. Seller financing has in the past, and now more than ever, a needed option to bank financing.