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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards

Subject: Reg. Z

Comments:

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We must stop infringing on the freedoms of citizens. You must not pass any law that tells me I can't sell my home and carry the financing. It's my business and the person that I am selling to, to decide if the price, the length of loan and payments are acceptable to both parties involved. You are considering something that is Unfair and Restricting the Freedom of FREE TRADE or Business by a citizen. There are thousands of people in the US today that can't "qualify" for your proposed BANK FINANCING. IS IT YOUR GOAL TO PREVENT THESE CITIZENS FROM OWNING A HOME? I was able to purchase a home once with owner financing and lived in that home for 28yrs. Thank GOD and the man who owner financed my home. The Government must not take away the ability for a property owner to do his own owner financing. There are thousands of homes where owner financing is needed. I first learned about FREE AND FAIR TRADE starting in the 1940's and I have watched that erode little by little each year by people who want control over all. If the freedoms of our citizens are continued to be taken away, We are headed in the direction of being a third world country. NOW IS THE TIME TO STOP TAKING AWAY WHAT FREEDOM WE STILL HAVE. ENOUGH IS ENOUGH!