

From: Anthony J Munoz
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 22, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Anthony J Munoz

Comments:

I am writing to you today to request that an exception be made in regard to owner-financed transactions. I wholeheartedly support the ability of a seller and buyer to conduct transactions of this type due to the millions of Americans who otherwise would not qualify for a conventional loan to acquire a residence. Seller financing is key to helping our recovery and getting America back on track. Allowing a seller access to the buyer's financial information is just setting them up for possible identity theft and more problems down the road. This in itself could be horrific on a national level. Also, by not allowing balloon payments, favoritism is being shown to the banks again and the people who really matter are being shunned. Sincerely, Anthony J. Munoz