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Subject: Reg. Z

Comments:

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Comments:

Although you may feel it necessary to create new regulations to stop lending abuses, you do not have the right to stop a seller from offering financing on their own property according to the terms that they agree upon with their buyer. With this economic upheaval, there are too many homes sitting on the market today. Prices have been reduced and they are still not selling. Many others because of this economic crisis have seen their credit score suffer. If you overreach your authority by enacting the terms of this bill, (by limiting Seller Financing) more homes will be left sitting on the market, which is just ludicrous in this economy. What gives you the right to tell a private citizen or small business, how to liquidate their own personal property. I urge you to rethink the terms of this bill.