From:Clarence GibsonProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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This is a bad idea. Elderly that would like to sell their home, not for cash, but receive monthly payments are cut out of the market. This is only to benefit the banking industry. Why should I not be able to make a personal loan to someone that does not qualify for a mortgage? I am an eldery person that needs monthly income, not a big cash infusion all at one time.