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Subject: Reg. Z

Comments:

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Comments:

I purchased my first house with a seller-backed mortgage. The sellers happen to be my parents. We went to our family lawyer and had the proper paperwork done and I am still making timely payments (never late). You need to be mindful that you will make this type of transaction unnecessarily difficult. Spend more time watching your own backyard (private banks such as yourself) instead of making things hard for everyday folks.