From:John SmithProposal:1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment StandardsSubject:Reg. Z

Comments:

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I'm glad I can see the big picture in this whole thing. From what I understand this proposal will only help the banks to make more money. If you work for a bank or are in the banking industry this is beneficial to you, however the average person who is trying to sell their home that's been on the market for almost a year with seller financing won't agree with this proposal. If you stop seller financing you prevent the average person from being able to sell their home or business without bank involvement. The job of the banks are to provide a service, not monopolize the market. The question here is who's working for who. Is this law really for the benefit of the majority of the people in the U.S. who aren't in the banking industry or is it to help line the pocket of the banking cartel who allowed this financial crisis to occur and get even richer in the aftermath? I guess people still don't understand that there's nothing federal about the Federal Reserve. In this case what you don't know will hurt you.