

From: Steve Wilkinson
Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards
Subject: Reg. Z

Comments:

Date: Jul 22, 2011

Proposal: Regulation Z; Truth in Lending
Document ID: R-1417
Document Version: 1
Release Date: 04/19/2011
Name: Steve Wilkinson

Comments:

Private seller notes had nothing to do with the financial crisis and have nothing to do with the soundness of our financial system. Rather they provide buyers and sellers with more options to choose from and to structure transactions in a way to meet their needs. This is a classic overreach. Government regulation should stay out of the way and focus on areas that are much more important to ensuring a vibrant and safe financial system.