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Proposal: 1417 (RIN 7100-AD75) Reg Z - Mortgage Repayment Standards  
Subject: Reg. Z

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Comments:

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Comments:

When conventional bank financing is difficult to obtain, as has been the case in recent years, how does the housing market respond to allow people to find the home they want to buy and live in? The seller steps in and fills the void. The seller and buyer - without coercion or oversight - agree on installment terms. The end result is that commerce occurs. People who have been "shut out" from the housing market are able to fulfill their dream of owning a home. Thanks, simply, to the American tradition of two people willingly reaching an agreement. This regulation will destroy this American right. Please remove any oversight of private seller carryback installment transactions from Regulation Z.